

Mitsui Rail Capital Europe Sustainability Policy Statement

Climate change is the biggest threat for the planet, the human race and all business entities. To tackle this major challenge, we are dedicated to adjust our operation regularly, to ensure safety for all our stakeholders and to contribute to environmental preservation. To actively contribute towards a high quality of life, we deploy a modern and 100% electric fleet, which represents an environmentally-friendly railway alternative.

Since 2017, our parent company Mitsui & Co., Ltd is listed on the Dow Jones Sustainability Index and supports various initiatives related to this subject. The top priority here is the compliance with the ten principles of the UN Global Compact, which we as MRCE committed ourselves to in 2004.

In this aspect, we represent a sustainable investment on the part of Mitsui & Co., Ltd, which promotes the modal shift in transportation away from individual transportation towards the more environmentally friendly public transportation and freight transport by rail.

The existing corporate group guidelines of doing business in a sustainable way, are incorporated within our operation. This is with under reflected by applying the principles of the Global Compact. We request our business partners (especially suppliers) to apply these principles on their part and demonstrate its importance by applying these principles, in the aspiration that our business partners join as supporters of the Global Compact.

Overview of the ten Global Compact principles:

1. Businesses should support and respect the protection of internationally proclaimed human rights.
2. Businesses should make sure that they are not complicit in human rights abuses.
3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.
4. Businesses should uphold the elimination of all forms of forced and compulsory labor.
5. Businesses should uphold the effective abolition of child labor.
6. Businesses should uphold the elimination of discrimination in respect of employment and occupation.
7. Businesses should support a precautionary approach to environmental challenges.
8. Businesses should undertake initiatives to promote greater environmental responsibility.
9. Businesses should encourage the development and diffusion of environmentally friendly technologies.
10. Businesses should work against corruption in all its forms, including extortion and bribery.

Moreover, MRCE obtained a "Silver" EcoVadis rating. EcoVadis is a Corporate Social Responsibility (CSR) rating methodology, to measure the quality of CSR within a company. This is measured through the company's policies, actions and results and based upon seven founding principles such as "Evidence based" or "Traceability and Technology".

A handwritten signature in blue ink, appearing to read 'Junichi Kondo'.

Junichi Kondo
Chief Executive Officer